

EOG Resources	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	Yes

**2.9E-\***  
ACT Score (2021)

**#43**<sub>/100</sub>  
Sector Rank (2021)



**Company recommendations:**

**Targets:** The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

**Emissions reductions and reporting:** The company's activity and emissions reporting does not provide sufficient detail to give a full view of its decarbonisation progress and plans. Improved disclosure will allow for this assessment.

**Low-carbon CapEx:** The company's CapEx reporting does not provide sufficient detail to show its financial commitment to climate mitigation. Improved disclosure will allow for this assessment.

**Transition plan:** The company should establish a time-bound action plan that outlines how it will transition to a low-carbon economy. This should include medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target?	No	EOG has set a net-zero scope 1 and 2 emissions target for 2040. The company has not included scope 3 emissions or any of the emissions from its non-US operations. The company does not have sufficient interim targets between its 2025 and 2040 targets.	 Improves
		Interim target(s)?	No		
		Targets cover all scopes?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	EOG's scope 1 and 2 emissions intensity has remained constant for the period 2019-2021. However, the company's absolute scope 1 and 2 emissions have increased over the same period. EOG does not disclose its scope 3 emissions which are expected to account for the majority of the company's emissions.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Low-carbon capital expenditure		Reports low-carbon CapEx?	No	The company does not disclose low-carbon CAPEX.	 Remains the same
Transition Plan		Public transition plan?	No	The company's transition planning has not improved significantly since the last assessment. EOG's transition planning is focused on reducing methane emissions and flaring to align with its 2025 target and is undertaking pilot CCS projects. The company's transition planning lacks details of long-term actions and financial commitments.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	No		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -