Turk Hava Yollari (Turkish Airlines)				
Sector	Transport			
Latest full assessment published	October 2022			
CDP Responder	Yes			

#52/90 **1.6D**-^{*} ACT Score (2022) Sector Rank (2022) 2022 Transport Benchmark asuring 90 of the world's largest transport progress towards decarbonisation an STREET, STREET, STREET, ST.

Company recommendations:

Targets: The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

<u>Transition plan</u>: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: Transport Benchmark World Benchmarking Alliance

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since latest assessment year
Targets		Net zero target?	No	Turkish Airlines has set an unambitious target to reduce its net carbon emissions in aviation down to half of the values attained in 2005, in line with the International Air Transport Association's decarbonisation target. This target includes an undisclosed level of carbon offsets.	Remains the same
		Interim target(s)?	No		
		Targets cover all scopes?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Turkish Airlines has seen a continued moderate decline in scope 1 emissions intensity. This is in contrast to the company's 1.5°C pathway, which requires it to make substantial decreases annually. Currently, the company is projected to exceed its carbon budget. The company does not disclose the planned share of low-carbon vehicles in its fleet.	Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	N/a		
Transition Plan		Public transition plan?	Yes	Turkish Airlines' transition plan targets a reduction in net carbon emissions of 50% by 2050 (vs 2005) and reduction in fuel consumption per ton-km of 5% by 2025 (vs 2016). It aims to achieve this by using microalgae- based biofuels, modernising its fleet and implementing fuel saving practices. However, the plan lacks clear long term actions.	Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -