

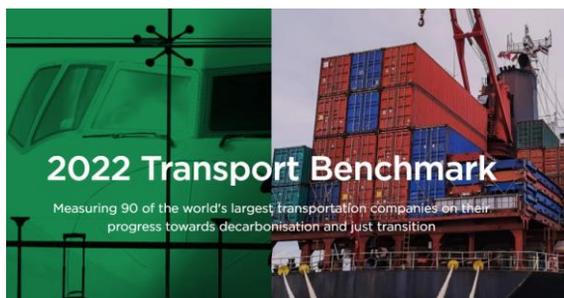
Cathay Pacific	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Yes

**5.7C-\***

ACT Score (2022)

**#28/90**

Sector Rank (2022)



**Company recommendations:**

**Targets:** The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

**Emissions reductions and reporting:** The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	Cathay Pacific's targets have remained the same since the previous assessment. It has a scope 1 net zero target for 2050. It has scope 1+2 targets for its ground operations for a reduction of 32% by 2030 and 55% by 2035 from base year 2018. Its current targets do not cover all its emissions and it plans to use offsets for its net zero target.	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	The company only reports scope 1 emissions intensity. It has decreased by 2% since the previous assessment. However, this decrease is not sufficient to align with the company's 1.5°C pathway	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Transition Plan		Public transition plan?	Yes	The company has a publicly available transition plan which is overseen by the CEO who does not have climate-related experience. It has incentives related to climate metrics. Its transition plan is informed by scenario analysis and includes financial content. The company has not significantly improved its transition planning since the last assessment.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -