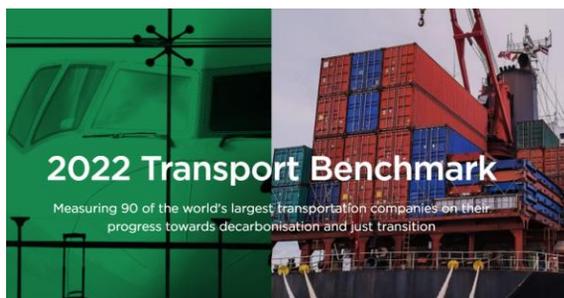


Central Japan Railway	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Non-public

7.9B=*
ACT Score (2022)

#8/90
Sector Rank (2022)



Company recommendations:

Targets: The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis which ensures that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
		Question	Answer		
Targets		Net zero target (all scopes)?	No	Central Japan Railway has set a target to be net-zero by 2050. The company has set an interim target to reduce absolute emissions by 46% by 2030 compared to 2013. The company's targets cover the lifetime of its vehicles but it has not set sufficient interim targets. The company is on track to meet its previous targets.	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all scopes?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Central Japan Railway's passenger emissions intensity decreased following a spike in 2020, partly caused by the impact of the COVID-19 pandemic on the transport industry. However, the company still has not returned to pre-COVID-19 emissions intensities. The company is projected to exceed its 1.5°C carbon budget for the period between 2021 and 2035.	 Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	N/a		
Transition Plan		Public transition plan?	Yes	Central Japan Railway is reducing emissions by adopting hybrid-powered and energy-conserving rolling stock. This is funded by a new green bond framework. The company recently installed on-site solar but is still reliant on the power generation sector to decarbonise. The company's scenario analysis currently only considers 2°C and 4°C scenarios.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -