

Chubu Electric Power	
Sector	Electric Utilities
Latest full assessment published	November 2021
CDP Responder	Yes

4.2D-*

ACT Score (2021)

#35_{/50}

Sector Rank (2021)



Company recommendations:

Targets: The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company has a comprehensive low-carbon transition plan informed by climate scenario analysis that has considered the implications of a 1.5°C scenario. It should continue to monitor progress against its plan and make adjustments to remain aligned with a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Climate and Energy Benchmark - Electric Utilities](#)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (scopes 1 + 2)?	Yes	Chubu has set a net zero target for its entire business to be achieved by 2050. Chubu appears to have incorporated scope 1 emissions into existing scope 3 reduction targets. Aiming to reduce emissions from electricity sold to customers by 50% by 2030 and emissions intensity by 35% by 2030. Chubu aims to have a 67% share of renewables by 2030.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Chubu's emissions intensity for electricity sold since 2013 has been decreasing. However, in 2021 it increased from 0.377 to 0.382 kgCO2/kWh. Total GHG emissions across Chubu's entire value chain for scopes 1 and 2 have increased since 2019.	 Worsens
Transition Plan		Public transition plan?	Yes	Chubu's 'zero emissions challenge' sets out a plan to achieve net zero by 2050. Chubu uses Climate scenario analysis to inform its strategy. Chubu plans to grow renewables to 3.2 GW, investing 400 billion Yen by 2030. Setting an internal carbon price of 7,700 Yen. Chubu plans to fade out coal and restart nuclear operations at Hamaoka.	 Improves
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -