

ENGIE	
Sector	Electric Utilities
Latest full assessment published	November 2021
CDP Responder	Yes

11.1B+*

ACT Score (2021)

#8/50

Sector Rank (2021)



Company recommendations:

Targets: The company should increase the ambition of its interim targets and aim to achieve net-zero emissions from electricity production by 2040 (and by 2035 for its assets in advanced economies) in order to align with its 1.5°C pathway.

Emissions reductions and reporting: To remain aligned with its 1.5°C pathway, the company needs to continue to reduce its emissions intensity at the current rate.

Transition plan: The company has a comprehensive low-carbon transition plan informed by climate scenario analysis that has considered the implications of a 1.5°C scenario. It should continue to monitor progress against its plan and make adjustments to remain aligned with a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Climate and Energy Benchmark - Electric Utilities](https://www.worldbenchmarkingalliance.org/disclaimer/)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (scopes 1 + 2)?	Yes	ENGIE improved its targets by increasing the ambition of its 2030 scope 1 and 3 intensity target and adding a new scope 1 and 2 target, both have been validated by the SBTi as being aligned with a well-below 2°C trajectory. The company is aiming to achieve net-zero across all scopes by 2045.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	ENGIE has made significant progress in reducing its scope 1 and 2 emissions intensity for energy production over the last two years. The company reduced its emissions intensity from 212gCO2e/kWh in 2020 to 156 in 2022, a reduction of around 13% annually which aligns with the company's 1.5°C pathway.	 Improves
Transition Plan		Public transition plan?	Yes	ENGIE has created a detailed transition plan which includes financial commitments and commitments to expand its renewable and biomethane capacities. ENGIE commits to phase out coal by 2027. The company's plan has been informed by scenario analysis but lacks details and interim targets for the period 2030 to 2045	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -

ENGIE	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	Yes

7.9B=*

ACT Score (2021)

#2/100

Sector Rank (2021)



Company recommendations:

Targets: The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

Emissions reductions and reporting: To remain aligned with its 1.5°C pathway, the company needs to continue to reduce its emissions intensity at the current rate.

Low-carbon CapEx: Though the company's low-carbon CapEx spend represents a good proportion of total CapEx, its expenditure still does not align with a 1.5°C scenario.

Transition plan: The company has a comprehensive low-carbon transition plan informed by climate scenario analysis that has considered the implications of a 1.5°C scenario. It should continue to monitor progress against its plan and make adjustments to remain aligned with a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	Yes	ENGIE improved its targets by increasing the ambition of its 2030 scope 1 and 3 intensity target and adding a new scope 1 and 2 target. The company also has a target to reduce its absolute scope 3 emissions from gas sales by 35% by 2030 compared to 2017. The company is aiming to achieve net-zero across all scopes by 2045.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Engie has reduced the emissions intensity of its energy sales (covering scope 1 and 3 emissions) between 2020 and 2022. ENGIE has expanded its renewables capacity and continued its phase out of coal assets however, the company is currently still heavily reliant on gas	 Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	Yes		
Low-carbon capital expenditure		Reports low-carbon CapEx?	Yes	The company reported that approximately 51% of its total 2022 CapEx was low-carbon. This is a significant increase compared to the 22% in 2019 however falls short of the 77% expectation to align with a 1.5°C pathway. The company plans to spend over 70% of its Capex for the period 2023-2025 on low-carbon products and services.	 Improves
Transition Plan		Public transition plan?	Yes	ENGIE has created a detailed transition plan which includes financial content and commitments to expand its renewable and biomethane capacities. ENGIE has made commitments to reduce its gas portfolio between 2022 and 2030. The company's planning lacks details and interim targets for the period 2030 to 2045.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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