

Enel	
Sector	Electric Utilities
Latest full assessment published	November 2021
CDP Responder	Yes

14.2B+*

ACT Score (2021)

#6_{/50}

Sector Rank (2021)



Company recommendations:

Targets: Enel has set comprehensive targets including a net-zero target which aligns with its 1.5°C pathway. To be effective the company should set interim targets for the period 2030-40

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company has a comprehensive low-carbon transition plan informed by climate scenario analysis that has considered the implications of a 1.5°C scenario. It should continue to monitor progress against its plan and make adjustments to remain aligned with a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Climate and Energy Benchmark - Electric Utilities](https://www.worldbenchmarkingalliance.org/disclaimer/)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (scopes 1 + 2)?	Yes	Enel has brought forward its net-zero target by 10 years, it now intends to achieve net-zero emissions across its value chain by 2040. The company has maintained its 2023 and 2030 interim targets which have been validated by the SBTi to be aligned with a 1.5°C pathway.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	Yes		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Both Enel's scope 1 and its scope 1 and 3 emissions intensity increased in 2021 and 2022 compared to 2020. In order to align with its 1.5°C pathway, the company needs to substantially decrease the emissions intensity of its electricity generation.	 Worsens
Transition Plan		Public transition plan?	Yes	Enel has created a detailed transition plan informed by scenario analysis which includes a 1.5°C scenario. The company commits to phase out coal by 2027 and exit the gas sales business by 2040. The company aims to achieve 100% renewable electricity generation and sales by 2040.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -