

Eni	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	Yes

**7.3C=\***  
ACT Score (2021)

**#4/100**  
Sector Rank (2021)



**Company recommendations:**

**Targets:**

**Emissions reductions and reporting:** The company's activity and emissions reporting does not provide sufficient detail to give a full view of its decarbonisation progress and plans. Improved disclosure will allow for this assessment.

**Low-carbon CapEx:** The company's CapEx reporting does not provide sufficient detail to show its financial commitment to climate mitigation. Improved disclosure will allow for this assessment.

**Transition plan:** The company has a comprehensive low-carbon transition plan informed by climate scenario analysis that has considered the implications of a 1.5°C scenario. It should continue to monitor progress against its plan and make adjustments to remain aligned with a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	Yes	Eni has set a net zero target for emissions intensity scope 1, 2 and 3 by 2050. It has increased its ambition for net zero scope 1 and 2 emissions from 2040 to 2035. While it has set more ambitious targets, it still plans to use unquantified offsets to achieve its targets. Therefore, the companies performance for this module has not improved.	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	There was a decrease in the scope 1 emissions intensity of oil refining. However, the emissions intensity was not reported for other areas of the business. It has increased the sale of zero-carbon electricity from 339GWh to 986GWh but this remains a small proportion of the 22TWh generated.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Low-carbon capital expenditure		Reports low-carbon CapEx?	Yes	The company reports that 21% of its CapEx aligns with the EU taxonomy. However, the breakdown of this expenditure is unclear. The proportion of the expenditure that is spent on gas has not been disclosed. As gas is not considered low-carbon, it is not possible to determine the CapEx spending on low-carbon technologies.	 Remains the same
Transition Plan		Public transition plan?	Yes	Eni has board level oversight for climate related issues. Significant climate expertise was identified on the board. It has a transition plan supported by financial commitments, emissions reductions targets and informed by scenario analysis. It could provide more detail of the short and long-term actions planned to achieve these targets.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

Please refer to <https://www.worldbenchmarkingalliance.org/disclaimer/> for information on the accurate use of this publication.

\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -