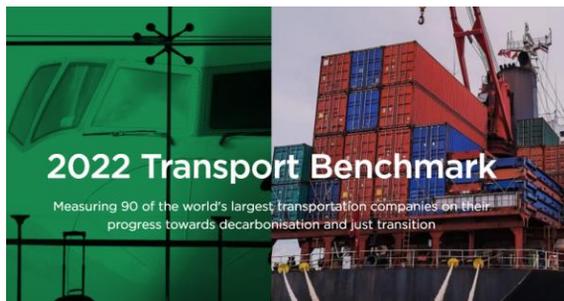


MISC Group	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Non-public

7.8C=*
ACT Score (2022)

#15/90
Sector Rank (2022)



Company recommendations:

Targets: The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
		Question	Answer		
Targets		Net zero target (all scopes)?	Yes	MISC has a net-zero target for 2050 and a target to reduce scope 1 emissions intensity for shipping operations by 50% by 2030. The company's 2030 target was assessed as being aligned with the company's 1.5°C pathway. However, the company has not set any interim targets between 2030 and 2050.	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all scopes?	Yes		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	MISC's emissions intensity decreased in the reporting year (after having risen for the previous three years). However, the company is not currently on track to achieve its 2030 target and align with its 1.5°C pathway.	 Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	Yes		
Transition Plan		Public transition plan?	Yes	MISC plans to achieve short-term emissions reduction through efficiency improvements and deploying LNG vessels. The company plans to have its first zero-emissions vessel in operation by 2030 at the latest and collaborates on low-carbon R&D through the Castor Initiative. The company has committed to only using offsets for residual emissions.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -