Marathon Petroleum Corporation			
Sector	Oil & Gas		
Latest full assessment published	July 2021		
CDP Responder	Yes		

4.4D=*

#13/100

ACT Score (2021)

Sector Rank (2021)



Company recommendations:

Targets: The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Low-carbon CapEx: The company's CapEx reporting does not provide sufficient detail to show its financial commitment to climate mitigation. Improved disclosure will allow for this assessment.

Transition plan: The company should establish a timebound action plan that outlines how it will transition to a low-carbon economy. This should include medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5 $^{\circ}\text{C}$ pathway.

For the last full ACT assessment and more information visit: Oil and Gas Benchmark (worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	Marathon Petroleum has set a target to reduce scope 1 and 2 emissions intensity by 30% by 2030 compared to 2014. The company has also set a	
	Interim target(s)?	No	target to reduce the absolute scope 3 category 11 (Use of sold products) of its refining operations by 15% by		
		Targets cover all emissions?	Yes	2030 compared to 2019. The company targets a 50% and 75% reduction in methane intensity by 2025 and 2030, respectively.	Improves
Emissions reductions and reporting	Scope 1 and 2 emissions intensity disclosed?	Yes	Between 2017 and 2021, Marathon Petroleum's scope 1 and 2 emissions intensity decreased by approximately 12%. The company reports its absolute scope 3 category 11 (Use of sold products) emissions for 2019 to 2021. Marathon Petroleum's scope 3 intensity has not decreased since 2019.		
	Scope 1, 2 and 3 emissions intensity disclosed?	Yes		Improves	
Low-carbon capital expenditure		Reports low- carbon CapEx?	No	Marathon Petroleum does not report low-carbon CapEx in the reporting year. However, the company plans to invest USD 350 million in low-carbon projects in 2023, which will represent 15.5% of expected CapEx spend. The company does not report planned total CapEx or low-carbon CapEx for 2024-2027.	Remains the same
Transition Plan	Public transition plan?	Yes	Marathon Petroleum's transition plan focuses on upcoming projects to increase renewable diesel		
		Relevant expertise on the board?	Yes	production. By the end of 2023, the company plans to have a renewable diesel capacity of over 900 million gallons per year. There is no detailed planning beyond 2024/2025 that clearly outlines how it will achieve its 2030 targets or transition to a low-carbon economy in the long-term.	
		Incentives linked to emissions reductions?	Yes		Romains the
		Financial content in plan?	Yes		Remains the same
		Plan informed by scenario analysis?	Yes		





