

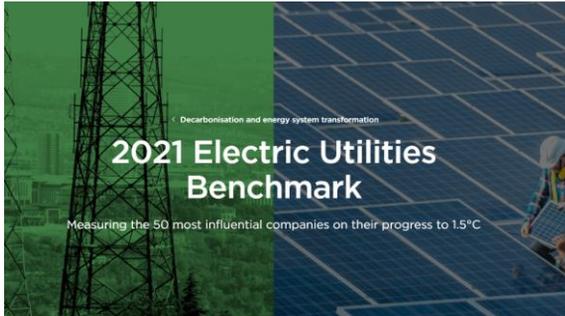
NextEra Energy	
Sector	Electric Utilities
Latest full assessment published	November 2021
CDP Responder	Yes

10.1C-*

ACT Score (2021)

#16_{/50}

Sector Rank (2021)



Company recommendations:

Targets: The company has set a long-term decarbonisation target. To align with its 1.5°C pathway, the company should aim to be carbon neutral by 2035 as this is the expectation for electricity generation companies with assets in advanced economies.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes financial commitments. It is recommended that individuals with oversight of climate change issues have relevant expertise.

For the last full ACT assessment and more information visit: [Climate and Energy Benchmark - Electric Utilities](https://www.worldbenchmarkingalliance.org/decarbonisation-and-energy-system-transformation)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (scopes 1 + 2)?	Yes	NextEra has increased the ambition of its targets. The company has set a Real Zero goal to reduce scope 1 and 2 emissions by 100% by 2045. It aims for interim reduction targets of 70% in 2025, 82% in 2030, 87% in 2035 and 94% in 2040, from a 2005 baseline. While the company does not plan to rely on the use of offsetting, the potential use of offsets is not quantified.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	The company's emissions intensity from total owned generation has decreased 4% between 2020 and 2021. This is in line with the rate of decreasing emissions intensity between 2015 and 2020 and is not sufficient to align with its 1.5°C pathway.	 Remains the same
Transition Plan		Public transition plan?	Yes	NextEra increased the ambition of its transition plan to achieve Net Zero emissions by 2045. This plan is supported by its ambition to install 30 million solar panels by 2030, expand green hydrogen activities and phase out fossil generation assets alongside its Real Zero goal by 2045. Little financial content to support the plan has been found.	 Improves
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -