

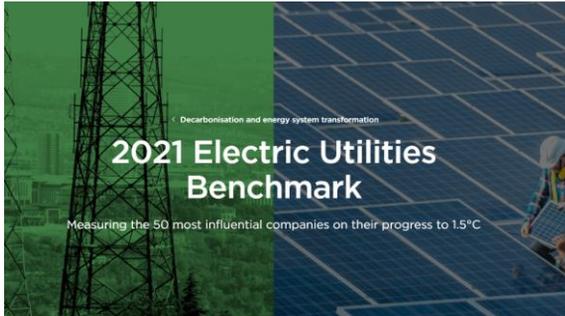
Pacific Gas and Electric (PG&E)	
Sector	Electric Utilities
Latest full assessment published	November 2021
CDP Responder	Yes

5.2D-*

ACT Score (2021)

#32/50

Sector Rank (2021)



Company recommendations:

Targets: The company should aim to achieve net-zero emissions by 2035 in order to align with its 1.5°C pathway

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Climate and Energy Benchmark - Electric Utilities](https://www.worldbenchmarkingalliance.org/decarbonisation-and-energy-system-transformation/2021-electric-utilities-benchmark)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (scopes 1 + 2)?	Yes	PG&E has set new targets since the last assessment. The company aims to achieve net-zero scope 1,2 and 3 emissions by 2040 (including the use of offsets) and has an interim target to reduce scope 1 and 2 emissions by 50% and scope 3 emissions by 25% by 2030 with a 2015 base year.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	PG&E's scope 1 emissions intensity has increased for the period 2019-2021. The company has a relatively low emissions intensity however in order to align with its 1.5°C pathway it needs to further reduce its emission intensity.	 Worsens
Transition Plan		Public transition plan?	Yes	PG&E shows elements of transition planning and has set emissions reduction targets by 2030 with commitments to increase its renewable electricity sales, use renewable natural gas, reduce methane emissions and invest in biofuels. However, the company's planning lacks detailed financial commitments towards decarbonisation.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -