

RWE	
Sector	Electric Utilities
Latest full assessment published	November 2021
CDP Responder	Yes

**10.8D=\***      **#21**<sub>/50</sub>  
**ACT Score (2021)**      **Sector Rank (2021)**



**Company recommendations:**

**Targets:** The company has set a long-term decarbonisation target and several intermediate targets. Scaling back its targets will not incentivise near-term actions on its longer-term goals.

**Emissions reductions and reporting:** The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

**Transition plan:** The company has a comprehensive low-carbon transition plan informed by climate scenario analysis that has considered the implications of a 1.5°C scenario. It should continue to monitor progress against its plan and make adjustments to remain aligned with a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Climate and Energy Benchmark - Electric Utilities](#)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (scopes 1 + 2)?	Yes	RWE has set a target to reach net zero across all scopes by 2040. To be ambitious, the target year should be 2035. RWE has set new interim targets for 2025 for all scopes. However, RWE's existing 2030 interim scope 1 and 2 target has been scaled back from a 75% to a 50% reduction. Additionally, the company plans to phase out German lignite -fired power production by 2030	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	RWE emissions intensity in 2022 for both scope 1 and 2 GHG emissions has increased by 2% since 2021. Absolute scope 1 and 2 emissions rose by 2.8%. RWE attribute this increase to the higher capacity of lignite-fired plants due to gas shortages and increased emissions per unit of electricity, which grew to 0.57.	 Worsens
Transition Plan		Public transition plan?	Yes	RWE has a new clear climate transition and action plan, detailing a substantial investment of EURO 50 billion into Green EU taxonomy ventures of renewables and green hydrogen by 2030. As of 2022 scenario analysis results inform investment planning. RWE has committed to no investment into new and existing coal power. No carbon price is applied.	 Improves
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -