

Suncor Energy	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	Yes

**3.4E-\***

ACT Score (2021)

**#36**<sub>/100</sub>

Sector Rank (2021)



**Company recommendations:**

**Targets:** To be effective the company requires targets which account for the majority of its emissions.

**Emissions reductions and reporting:** The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

**Low-carbon CapEx:** To align with a 1.5°C scenario the company should significantly increase the proportion of its total CapEx spend invested in low-carbon and carbon removal technologies.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	Suncor has maintained its targets of achieving net zero by 2050 in both scope 1 and 2 emissions. Suncor have an interim target to reduce scope 1,2 and 3 emission roughly 35% by 2030. Suncor have a target to reduce emissions intensities by 30% by 2030 based on 2014.	 Remains the Same
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Suncor's scope 1 and 2 emissions intensity increased between 2017 and 2021. The company's absolute scope 1 and 2 emissions have also increased, with increased scope 3 emissions from its upstream production in 2021 compared to 2020.	 Worsens
		Scope 1, 2 and 3 emissions intensity disclosed?	Yes		
Low-carbon capital expenditure		Reports low-carbon CapEx?	Yes	Suncor is spending around 10% of its total CapEx in 2022, equivalent to Canadian Dollars 498.7 million on low carbon technologies. The company has increased its CapEx spending on low-carbon by 1% and is planning to allocate 10% of annual capital budgets to low-carbon technologies between 2022-2025	 Remains the same
Transition Plan		Public transition plan?	Yes	The company's transition plan includes interim and long-term net zero targets for 2030 and 2050. The company have a process in place to review, update and report on progress against their transition plan which includes stakeholder feedback. Suncor now have a carbon price in their transition plan which informs business strategy	 Improves
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -