

Targa Resources	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	No

**1.5E-\***

ACT Score (2021)

**#61**<sub>/100</sub>

Sector Rank (2021)



**Company recommendations:**

**Targets:** The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

**Emissions reductions and reporting:** The company's activity and emissions reporting does not provide sufficient detail to give a full view of its decarbonisation progress and plans. Improved disclosure will allow for this assessment.

**Low-carbon CapEx:** The company's CapEx reporting does not provide sufficient detail to show its financial commitment to climate mitigation. Improved disclosure will allow for this assessment.

**Transition plan:** The company should establish a time-bound action plan that outlines how it will transition to a low-carbon economy. This should include medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	Targa Resources does not have absolute or intensity emissions reduction targets for any of the scopes.	 Remains the same
		Interim target(s)?	No		
		Targets cover all scopes?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	The company's scope 1 emissions intensity has decreased by 18% and its scope 1 and 2 emissions intensity has decreased by 12% since 2020.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Low-carbon capital expenditure		Reports low-carbon CapEx?	No	The company does not disclose low-carbon CapEx.	 Remains the same
Transition Plan		Public transition plan?	No	The company does not have a transition plan. The company takes energy efficiency measures by providing meter points for its consumers to create awareness and reduce their emissions. However, the company does not have any low-carbon transition-related actions and or long-term visions.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	No		

Please refer to <https://www.worldbenchmarkingalliance.org/disclaimer/> for information on the accurate use of this publication.

\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -