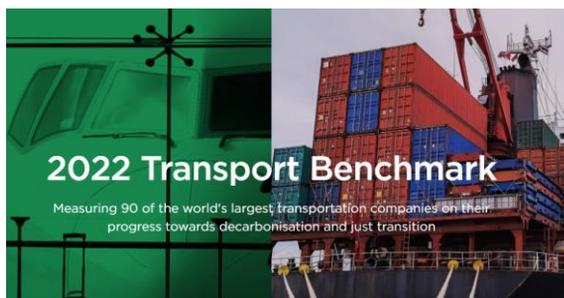


ANA Holdings (All Nippon Airways)	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Yes

5C-* **#21/90**
ACT Score (2022) **Sector Rank (2022)**



Company recommendations:

Targets: The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

Emissions reductions and reporting: To remain aligned with its 1.5°C pathway, the company needs to continue to reduce its emissions intensity at the current rate.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
		Question	Answer		
Targets		Net zero target (all scopes)?	Yes	ANA Holdings is aiming to reduce its scope 1 emissions below the 2019 level by 2030 and has set a target to achieve net zero by 2050. The company has also set a target to reduce its CO2e per revenue ton kilometre by 31% by 2030.	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	ANA's emissions intensity has dropped following the impacts of COVID-19. Though the company's emissions intensity is still higher than in 2019, the decrease was aligned with the company's 1.5°C pathway.	 Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	N/a		
Transition Plan		Public transition plan?	Yes	The company has a high-level decarbonisation plan and emissions reduction targets based on 1.5°C climate change scenario analysis results. To achieve its targets ANA will rely on sustainable aviation fuels, new aircraft technologies, flight operations improvements and offsets. The financial content of the plan has not been made public.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

Please refer to <https://www.worldbenchmarkingalliance.org/disclaimer/> for information on the accurate use of this publication.

*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -