

| Grindrod                       |              |
|--------------------------------|--------------|
| Sector                         | Transport    |
| Last full assessment published | October 2022 |
| CDP Responder                  | No           |

**0.7E-\***      **#77**/<sub>90</sub>  
**ACT Score (2022)**      **Sector Rank (2022)**



**Company recommendations:**

**Targets:** The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

**Emissions reductions and reporting:** The company's activity and emissions reporting does not provide sufficient detail to give a full view of its decarbonisation progress and plans. Improved disclosure will allow for this assessment.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

| Module                             | Last Assessment Performance (2022) | Current Performance (2023)                      |     | Module summary   | Change in performance since last full assessment |
|------------------------------------|------------------------------------|---|-----|--|--|
| Targets                            |                                    | Net zero target (all scopes)?                   | No  | Grindrod has not set a net zero target. The company has unambitious targets to achieve GHG emissions reductions of 5% by 2030 and 10% by 2050. Grindrod does not disclose the scope of emissions that are included within these targets. Grindrod should set more ambitious targets with relevant interim actions, that cover the majority of its emissions. | <br>Improves                                     |
|                                    |                                    | Interim target(s)?                              | Yes |  |  |
|                                    |                                    | Targets cover all emissions?                    | No  |  |  |
|                                    |                                    | All targets SBTi 1.5°C validated?               | No  |  |  |
| Emissions reductions and reporting |                                    | Scope 1 and 2 emissions intensity disclosed?    | No  | Grindrod reports its GHG emission intensity in gCO2 per Rand, this value cannot be assessed under the ACT methodology. The company's absolute scope 1, 2 and 3 emissions have all declined over the period of 2020 to 2022.  | <br>Remains the same                             |
|                                    |                                    | Scope 1, 2 and 3 emissions intensity disclosed? | No  |  |  |
| Transition Plan                    |                                    | Public transition plan?                         | No  | Grindrod has set unambitious GHG emissions reduction targets for 2030 and 2050, and the company has not set a net zero target. Grindrod's strategy lacks financial content and has not been informed by scenario analysis, despite being outlined in their 2025 climate change policy update. Grindrod has not set an internal carbon price.                 | <br>Improves                                     |
|                                    |                                    | Relevant expertise on the board?                | Yes |  |  |
|                                    |                                    | Incentives linked to emissions reductions?      | No  |  |  |
|                                    |                                    | Financial content in plan?                      | No  |  |  |
|                                    |                                    | Plan informed by scenario analysis?             | No  |  |  |

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -