

Hankyu Hanshin Holdings	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Non-public

**0.8C-\***      **#49/90**  
**ACT Score (2022)**      **Sector Rank (2022)**



**Company recommendations:**

**Targets:** The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

**Emissions reductions and reporting:** The company's activity and emissions reporting do not provide sufficient detail to give a full view of its decarbonisation progress and plans. Improved disclosure will allow for this assessment.

**Transition plan:** The company should establish a time-bound action plan that outlines how it will transition to a low-carbon economy. This should include medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	Hankyu Hanshin Holdings has improved its targets by setting a scope 1 and 2 net zero target for 2051 and increasing the ambition of its interim target from a 40% reduction in scope 1 and 2 emissions by 2031 (compared to 2014) to a 46% reduction by the same date. The company still has not set a scope 3 target or disclosed its use of offsets.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	No	Hankyu Hanshin Holdings does not disclose enough data to meaningfully assess its performance against its 1.5°C pathway or carbon budgets.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	N/a		
Transition Plan		Public transition plan?	No	Hankyu Hanshin Holdings reports that it intends to improve energy efficiency and use more renewable energy to reduce greenhouse gas emissions. However, it has not set quantified KPIs or published a comprehensive transition plan. The company has completed a scenario analysis for 1.5°C including financial impacts. It must now use its scenario analysis to develop its transition plan.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -