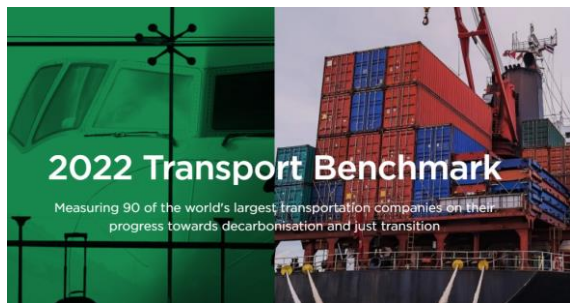


Hapag Lloyd	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Yes

7.2C=*
ACT Score (2022)

#25/90
Sector Rank (2022)



Company recommendations:

Targets: The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	Yes	Hapag-Lloyd has not set any new targets since the last assessment. The company is aiming to achieve net-zero emissions by 2045 for its fleet through the use of alternative fuels and has an interim target to reduce emissions intensity by 30% by 2030 compared to 2019.	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Hapag-Lloyd's emissions intensity increased by 14% between 2020 and 2021. In order to align with its 1.5°C pathway the company is required to reduce its emissions by an average of 4.2% per year between 2020 and 2025. The company states that the increase is due to "operational challenges in the network" and a change in emissions factors used.	 Worsens
		Scope 1, 2 and 3 emissions intensity disclosed?	Yes		
Transition Plan		Public transition plan?	No	Hapag-Lloyd has not significantly improved its transition planning since the previous assessment. The company's short-term actions are focused on the use of LNG and biofuels for its fleet. The company's planning lacks details of long-term actions and financial commitments to decarbonisation.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	No		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -