Hapag Lloyd

**Company recommendations:**

**Targets:** The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

**Emissions reductions and reporting:** The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan’s ambition is sufficient for a 1.5°C pathway.

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**Module** | **Last Assessment Performance (2022)** | **Current Performance (2023)** | **Module summary** | **Change in performance since last full assessment**
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**Targets** |  | Net zero target (all scopes)? | Yes | Hapag-Lloyd has not set any new targets since the last assessment. The company is aiming to achieve net-zero emissions by 2045 for its fleet through the use of alternative fuels and has an interim target to reduce emissions intensity by 30% by 2030 compared to 2019.
Interim target(s)? | Yes |  |  |  | Remains the same
Targets cover all emissions? | Yes |  |  |  |  
All targets SBTi 1.5°C validated? | No |  |  |  |
**Emissions reductions and reporting** |  | Scope 1 and 2 emissions intensity disclosed? | Yes |  |  |
Scope 1, 2 and 3 emissions intensity disclosed? | Yes |  |  |  | Worsens
|  |  |  |  |  |  
**Transition Plan** |  | Public transition plan? | No | Hapag-Lloyd has not significantly improved its transition planning since the previous assessment. The company's short-term actions are focused on the use of LNG and biofuels for its fleet. The company's planning lacks details of long-term actions and financial commitments to decarbonisation.
Relevant expertise on the board? | Yes |  |  |  |  
Incentives linked to emissions reductions? | Yes |  |  |  |  
Financial content in plan? | No |  |  |  |  
Plan informed by scenario analysis? | No |  |  |  |  

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