

Idemitsu Kosan	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	Yes

1.8E-*

ACT Score (2021)

#58_{/100}

Sector Rank (2021)



Company recommendations:

Targets: The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals. The company can go further to improve its targets by including its scope 3 emissions to take into consideration emissions from its value chain.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Low-carbon CapEx: The company's CapEx reporting does not provide sufficient detail to show its financial commitment to climate mitigation. Improved disclosure will allow for this assessment.

Transition plan: The company has a comprehensive low-carbon transition plan informed by climate scenario analysis that has considered the implications of a 1.5°C scenario. It should continue to monitor progress against its plan and make adjustments to remain aligned with a 1.5°C pathway. This plan should contain financial information outlining how this supports the company's transition and expand its targets to include its scope 3 (value chain) emissions.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	Idemitsu Kosan has increased the ambition of its 2030 and 2050 targets. The company's 2030 target now aims to reduce its scope 1 and 2 emissions by 46%, compared to 2013. The company has increased the ambition of its 2050 target, now aiming to achieve net-zero scope 1 and 2 emissions, compared to 2013, but the company no longer considers its scope 3 emissions.	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Idemitsu Kosan's oil extraction scope 1 emissions intensity remained constant between 2019 and 2021 while its oil refining emissions intensity increased.	 Worsens
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Low-carbon capital expenditure		Reports low-carbon CapEx?	No	Idemitsu Kosan does not disclose details of its low-carbon CapEx mitigation technologies in the reporting year. The company does not publish information on its planned CapEx into low carbon mitigation or carbon removal technologies for the next five years.	 Remains the same
Transition Plan		Public transition plan?	Yes	Idemitsu Kosan's transition plan has remained the same. Compared to the last assessment, the company no longer reports targeting 4 GW of renewable power generation by 2030, only that it aims to achieve 1.9 GW of capacity by FY2022-23. The company has strengthened its targets and aims to set up its CNX (carbon neutral transformation) Centre.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -