International Airlines Group				
Sector	Transport			
Last full assessment published	October 2022			
CDP Responder	Yes			







## Company recommendations:

<u>Targets</u>: The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise nearterm actions on its longer-term goals.

**Emissions reductions and reporting:** To remain aligned with its 1.5°C pathway, the company needs to continue to reduce its emissions intensity at the current rate.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes verifiable and quantifiable key performance indicators and financial commitments between 2030 and 2050. The plan should be informed by scenario analysis to ensure that the plan's ambition remains sufficient for a 1.5°C pathway.

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Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	Yes	IAG has set a 2050 net zero target which covers its scope 1, 2 and 3 emissions. The company plans to use offsets as it transitions, it also approximates that 17% of its 2050 emissions reductions will come from carbon removal. IAG has set several absolute and intensity interim goals for its scope 1, 2 and 3 emissions. However, the company has not set any formal emissions targets between 2030 and 2050.	
		Interim target(s)?	Yes		Remains the same
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Following recovery from COVID- 19, IAG's emissions intensity decreased by approximately 11% between 2021 and 2022, which is a 7% decrease compared to 2019. This means the company's emissions intensity is aligned with its 1.5°C pathway.	
		Scope 1, 2 and 3 emissions intensity disclosed?	N/a		Improves
Transition Plan		Public transition plan?	Yes	IAG's roadmap to net zero anticipates that 42% of its carbon reductions will come from new aircraft and operations, 41% will come from sustainable aviation fuels and 17% will come from carbon removal. The company discloses its planned investment in new aircraft and sustainable aviation fuels by 2030. However, the company lacks details on how it will reach its goals between 2030 and 2050.	
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		Remains the same
		Plan informed by scenario analysis?	Yes		

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