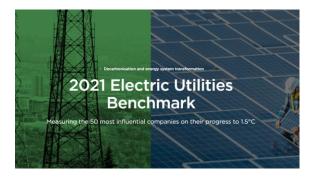
Kansai Electric Power Company (KEPCO)			
Sector	Electric Utilities		
Latest full assessment published	November 2021		
CDP Responder	Yes		

10.7E-*

#29/50

ACT Score (2021)

Sector Rank (2021)



Company recommendations:

Targets: The company has set a long-term decarbonisation target. However, this target is not reported with sufficient detail. Additionally, setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: Climate and Energy Benchmark - Electric Utilities

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (scopes 1 + 2)?	No	KEPCO aims to reach net-zero emissions company-wide by 2050. The company does not specify which scopes this target covers. The company has set an interim target to reduce its scope 1 emissions by 50% by 2025, compared to 2013. The company reports that it is on track to meet this goal.	Remains the same
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Compared to 2019, KEPCO's emissions intensity increased in 2020 before declining again in 2021. While overall the company has maintained a downward trend, the data suggests the company is no longer reducing its emissions intensity at a rate aligned with its 1.5°C pathway.	Worsens
Transition Plan		Public transition plan?	Yes	KEPCO has released its Zero- Carbon Roadmap. The report details its emissions and renewable energy generation targets, as well as customer initiatives to enable the	
		Relevant expertise on the board?	No		
	Incentives linked to emissions reductions?	Yes	company to reach net zero by 2050. However, the company's scenario analysis still lacks detail such as financial impacts and the		
		Financial content in plan?	Yes	roadmap does not include a date for the phase-out of coal.	Improves
		Plan informed by scenario analysis?	Yes		



