

Marathon Oil	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	No

3.3E-*
ACT Score (2021)

#37_{/100}
Sector Rank (2021)



Company recommendations:

Targets: The company can improve by setting a long-term decarbonisation target.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Low-carbon CapEx: To align with a 1.5°C scenario the company should significantly increase the proportion of its total CapEx spend invested in low-carbon and carbon removal technologies.

Transition plan: The company should establish a time-bound action plan that outlines how it will transition to a low-carbon economy. This should include medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
		Question	Answer		
Targets		Net zero target (all scopes)?	No	Marathon Oil has set two additional scope 1 and 2 emissions intensity targets since the previous assessment. Compared to a 2019 base year the company now aims to reduce scope 1 and 2 emissions intensity by 40% by 2022, 50% by 2025 and 70% by 2030. The company has additionally set two methane intensity targets.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	The company's scope 1 and 2 emissions intensity has decreased since the previous assessment. In 2021 the company began reporting its scope 3, category 11 emissions. However, the company states it does not believe its estimated scope 3 emissions data is material information for its shareholders.	 Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	Yes		
Low-carbon capital expenditure		Reports low-carbon CapEx?	Yes	Marathon Oil has begun reporting its planned low-carbon CapEx. However, this is only anticipated to be around 1% of its total CapEx share.	 Improves
Transition Plan		Public transition plan?	No	Marathon Oil's short-term focus is reducing methane emissions. Though the company has earmarked \$100 million over a five-year period for emission reduction projects, mainly focusing on technology, it does not disclose long-term actions. Despite completing scenario analysis it is not clear that this informed the company's decarbonisation strategy.	 Improves
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	No		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -