

NYK Line (Nippon Yusen Kabushiki Kaisha)	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Yes

**5.5C=\***  
ACT Score (2022)

**#32/90**  
Sector Rank (2022)



**Company recommendations:**

**Targets:** The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

**Emissions reductions and reporting:** The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

**Transition plan:** The company has a low-carbon transition plan informed by climate scenario analysis that has considered the implications of a 1.5°C scenario. It should continue to monitor progress against its plan and make adjustments to remain aligned with a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	Yes	NYK Line has improved its targets. It has a new target to reach net zero by 2050 across its scope 1, 2 and 3 emissions for its shipping and logistics business segments. This is in addition to its existing targets to reduce its scope 1 emissions intensity by 30% by 2030 and 50% by 2050 compared to 2015 for its shipping and airline transport modes.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	NYK Line's emissions intensity has increased since the previous assessment. This is in contrast with the company's 1.5°C pathway.	 Worsens
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Transition Plan		Public transition plan?	Yes	NYK Line has disclosed new information about its transition using TCFD recommendations. The company now publishes details of its scenario analysis for both 1.5°C and 2-3°C. It also breaks down its investment in zero carbon ships over time. The company has introduced a net-zero target, but this does not appear to cover the whole business.	 Improves
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -