

| OMV | |
|----------------------------------|-----------|
| Sector | Oil & Gas |
| Latest full assessment published | July 2021 |
| CDP Responder | Yes |

3.7D-*
ACT Score (2021)

#15_{/100}
Sector Rank (2021)



Company recommendations:

Targets: To be effective the company requires targets which account for the majority of its emissions.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Low-carbon CapEx: Though the company's low-carbon CapEx spend represents a good proportion of total CapEx, its expenditure still does not align with a 1.5°C scenario.

Transition plan: The company can improve its transition plan by ensuring it is informed by scenario analysis to show that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

| Module | Last Assessment Performance (2021) | Current Performance (2023) | | Module summary | Change in performance since last full assessment |
|------------------------------------|------------------------------------|---|-----|--|--|
| Targets | | Net zero target (all scopes)? | Yes | In 2022, OMV defined for the first time concrete short-, medium-, and long-term targets for its emissions reductions and committed to becoming a net-zero emissions company by 2050 (Scopes 1, 2, and 3). However, a large omission from OMV's emissions reporting is its share in ADNOC Refining and Global Trading. | |
| | | Interim target(s)? | Yes | | |
| | | Targets cover all emissions? | No | | |
| Emissions reductions and reporting | | Scope 1 and 2 emissions intensity disclosed? | Yes | Compared to 2019 OMV's carbon intensity has reduced across its O&G portfolio. The carbon intensity of OMV's energy supply has reduced by 2.3 gCO2/MJ. The GHG intensity of OMV's operations have reduced between 2019 and 2022 by 3%. However, the GHG intensity of its product portfolio increased from 2.5 Mtoe in 2019 to 2.6 Mtoe in 2022. | |
| | | Scope 1, 2 and 3 emissions intensity disclosed? | Yes | | |
| Low-carbon capital expenditure | | Reports low-carbon CapEx? | Yes | In 2021 OMV stated its plan to invest up to 1 billion EUR in sustainable solutions until 2025 (200 million per year). As of 2022, OMV has committed to allocating 7.5bn EUR in organic capex towards low-carbon technologies between 2022-2027. Between 2022 and 2030 OMV has committed to investing 13 bn EUR in low-carbon business solutions. | |
| Transition Plan | | Public transition plan? | Yes | OMV's previous climate strategy only had considerations and targets up to 2025. OMV has published its 2030 Positive Motion climate strategy which has stronger commitments regarding emissions reductions and longer-term actions and financial planning. The plan has clear interim targets for 2025, 2030 and 2040 and a net-zero target for 2050. | |
| | | Relevant expertise on the board? | No | | |
| | | Incentives linked to emissions reductions? | Yes | | |
| | | Financial content in plan? | Yes | | |
| | | Plan informed by scenario analysis? | No | | |

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -