

Pioneer Natural Resources	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	Yes

1.9E-* **#56**_{/100}
ACT Score (2021) **Sector Rank (2021)**



Company recommendations:

Targets: To be effective the company requires targets which account for the majority of its emissions.

Emissions reductions and reporting: To align with its 1.5°C pathway, the company needs to continue to reduce its emissions intensity at the current rate.

Low-carbon CapEx: The company's CapEx reporting does not provide sufficient detail to show its financial commitment to climate mitigation. Improved disclosure will allow for this assessment.

Transition plan: The company should establish a time-bound action plan that outlines how it will transition to a low-carbon economy. This should include medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	In 2021, Pioneer announced its ambition to reach net-zero emissions by 2050 (scope 1 and 2). It aims to reduce scope 1 and 2 emission intensity by 50% by 2030 compared to 2019 and reduce methane emissions intensity by 75% by 2030 compared to 2019. The company also has a zero routing flaring target aimed for 2025.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Though the company's absolute scope 1 and 2 emissions have increased since the previous assessment, the company's reported scope 1 and 2 emissions intensity has reduced. The company does not report scope 3 emissions data.	 Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Low-carbon capital expenditure		Reports low-carbon CapEx?	No	The company does not disclose expenditure on low-carbon technologies.	 Remains the same
Transition Plan		Public transition plan?	Yes	Pioneer announced its ambition of becoming net-zero across its scope 1 and 2 emissions by 2050. Pioneer plans to pursue electrification of its operations and support the development of wind and solar power generation projects. The plan also includes eliminating routine flaring and implementing TCFD principles.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -