

Tatneft	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	Yes

2.2E-*
ACT Score (2021)

#49_{/100}
Sector Rank (2021)



Company recommendations:

Targets: To be effective the company requires targets which account for the majority of its emissions.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Low-carbon CapEx: The company's CapEx reporting does not provide sufficient detail to show its financial commitment to climate mitigation. Improved disclosure will allow for this assessment.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	Tatneft has set a target to reduce scope 1 and 2 emissions by 100% by 2050. Tatneft set a new scope 1 and 2 emission intensity reduction target in 2021 of a 14% reduction by 2025 (compared to 2021). The company has not set any scope 3 targets.	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Tatneft's emissions intensity has reduced by a small amount since 2019. Tatneft has improved emissions reporting for scopes 1,2 and 3, providing detailed descriptions of emissions per sector of the business. There is little evidence of an increase in low-carbon energy used by Tatneft.	 Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Low-carbon capital expenditure		Reports low-carbon CapEx?	No	The company does not disclose information in regards to CapEx for low carbon mitigation or carbon removal technologies in the reporting year. There is no information on planned CapEx into low carbon mitigation or carbon removal technologies disclosed.	 Remains the same
Transition Plan		Public transition plan?	Yes	Tatneft now applies an internal carbon price to its transition planning, with its scenario analysis encompassing two scenarios; firstly the IEA Sustainable Development Scenario and secondly, a customised publicly available transition scenario based on the IHS Markit Multitech Mitigation case that is in line with the Paris Agreement.	 Improves
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -