Company recommendations:

**Targets:** The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

**Emissions reductions and reporting:** The company’s activity and emissions reporting does not provide sufficient detail to give a full view of its decarbonisation progress and plans. Improved disclosure will allow for this assessment.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan’s ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/disclaimer/)

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**Module** | **Last Assessment Performance (2022)** | **Current Performance (2023)** | **Module summary** | **Change in performance since last full assessment**
---|---|---|---|---
**Targets** |  |  |  |  
Net zero target (all scopes)? | No | |  
Interim target(s)? | Yes | |  
Targets cover all emissions? | No | |  
All targets SBTi 1.5°C validated? | No | |  
**Emissions reductions and reporting** |  |  |  |  
Scope 1 and 2 emissions intensity disclosed? | No | |  
Scope 1, 2 and 3 emissions intensity disclosed? | N/a | |  
**Transition Plan** |  |  |  |  
Public transition plan? | Yes | |  
Relevant expertise on the board? | No | |  
Incentives linked to emissions reductions? | Yes | |  
Financial content in plan? | No | |  
Plan informed by scenario analysis? | Yes | |  
Tokyu Corporation has not changed its scope 1 and 2 targets since the previous assessment. The company aims to reduce its scope 1 and 2 emissions by 46.2% by 2030 and aims to reach net-zero scope 1 and 2 emissions by 2050, compared to 2019. The company has introduced a target to reduce its scope 3 emissions by 30% by 2030. The company does not disclose its planned use of offsets to achieve these targets.

Tokyu Corporation does not disclose its transport activity in the form required by the ACT assessment for either its rail or road transport activities nor does the company report its transportation activity on a combined basis. As a consequence, the company’s emissions intensity trend cannot be assessed.

Tokyu Corporation has developed a vision of its low-carbon future and identified the actions needed to reduce its emissions. However, the company does not disclose timebound objectives or the financial commitments it will take to realise its plans. The company has completed high-level scenario analysis but has not considered financial or long-term impacts.

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