

Total	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	Yes

**6.1C=\***  
ACT Score (2021)

**#6/100**  
Sector Rank (2021)



**Company recommendations:**

**Targets:** The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

**Emissions reductions and reporting:** The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

**Low-carbon CapEx:** To align with a 1.5°C scenario the company should significantly increase the proportion of its total CapEx spend invested in low-carbon and carbon removal technologies.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	Yes	Total has increased the ambition of its targets. It now aims to reduce its scope 1 and 2 emissions by 17% by 2025, 40% by 2030 and reach net zero by 2050. It also aims to reduce scope 3 emissions of oil products by 30% by 2025 and 40% by 2030. Additionally it aims to reduce scope 1, 2 and 3 emissions intensity by 15% by 2025, 25% by 2030 and net zero by 2050.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	The company reports the emissions intensity for scopes 1, 2 and 3. Its scope 1 and 2 emissions intensity decreased from 2019 to 2022. Its Scope 3 emissions intensity also decreased over the same time period. Overall, the company's emissions intensity trend has improved since the previous assessment.	 Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	Yes		
Low-carbon capital expenditure		Reports low-carbon CapEx?	Yes	The company's low-carbon CapEx increased from USD 1.1 billion in 2019 to 2.5 billion in 2022, an absolute increase of 131%. This is 15% of total CapEx in 2022 and is far below the 77% sector requirement.	 Improves
Transition Plan		Public transition plan?	Yes	The company has a public transition plan, informed by scenario testing and contains financial content. Climate change oversight is supported by relevant experience and incentives are linked to climate metrics but are undermined by fossil growth incentives. The company's transition planning remains the same since the previous assessment.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -