

Viva Energy Group	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	No

1.4E-*

ACT Score (2021)

#64_{/100}

Sector Rank (2021)



Company recommendations:

Targets: To be effective the company requires targets which account for the majority of its emissions, specifically covering its Scope 3 emissions. The company should set long-term targets for all scopes, supported by intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Low-carbon CapEx: The company's CapEx reporting does not provide sufficient detail to show its financial commitment to climate mitigation. Improved disclosure will allow for this assessment.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway. Financial information should be included in the plan, and it should also cover scope 3 emissions.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://www.worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	Viva has now set emissions reduction targets for its operational emissions; net zero by 2050 for the group, net-zero in non-refining operations by 2030, and a 10% intensity reduction for the Geelong refinery by 2030. Viva does not have any targets relating to its scope 3 emissions, nor enough interim targets.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Viva's emissions intensity data covers scope 1 and 2 emissions only, and has increased by 3% since the 2019 baseline despite a target to reduce emissions intensity by 10% by 2030. Viva have increased their reporting, with scope 3 emissions now reported since 2021 only.	 Worsens
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Low-carbon capital expenditure		Reports low-carbon CapEx?	No	Viva still does not disclose its low carbon CapEx, however, its annual capex has almost doubled since the last assessment.	 Remains the same
Transition Plan		Public transition plan?	Yes	Viva now has medium and long-term targets, and has identified risks and opportunities using scenario analysis. It's also improved the board's level of climate expertise. However, the transition plan lacks scope 3 targets and long-term actions. Management finance incentives are still linked to fossil fuel growth, but not sustainability performance.	 Improves
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -