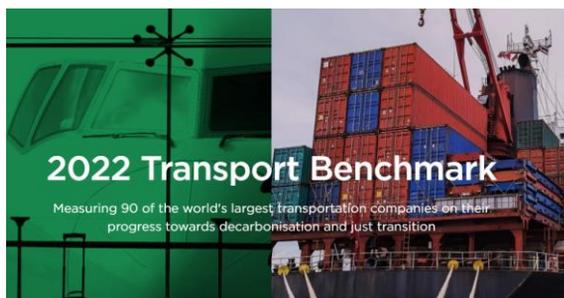


Yamato Holdings	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Yes

**3.1C=\***  
ACT Score (2022)

**#37**<sub>/90</sub>  
Sector Rank (2022)



**Company recommendations:**

**Targets:** To be effective the company requires targets which account for the majority of its emissions. The company should set scope 3 emissions targets alongside its scope 1 and 2 targets.

**Emissions reductions and reporting:** To remain aligned with its 1.5°C pathway, the company needs to continue to reduce its emissions intensity at the current rate.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan’s ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
		Question	Answer		
Targets		Net zero target (all scopes)?	No	Yamato has set a new interim target to reduce scope 1 and 2 emissions by 48% by 2031 (compared to 2021). The company has also updated its short-term target. Yamato now aims to reduce its scope 1 and 2 emissions by 10% by 2024 compared to 2021. The company retains its long-term target to reduce its scope 1 and 2 emissions to zero by 2050. The company subcontracts activity but does not have any scope 3 targets.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Between 2020 and 2021 Yamato’s scope 1 emissions intensity continued to decrease faster than required by its 1.5°C pathway. However, the company does not report subcontractors emissions or strategies to reduce emissions. The company has also committed to expanded its low-carbon vehicle fleet from 5,000 low-carbon vehicles to 20,000 by 2030.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Transition Plan		Public transition plan?	Yes	Yamato has improved its transition planning by completing scenario analysis for 1.5°C and 4 °C. The company considers the financial impact of climate risks. The company is using a carbon price within its analysis. Yamato’s transition plan aims for 70% of its energy to come from renewable sources by 2030. The company has increased its aim to grow its low carbon fleet from 5,000 vehicles to 20,000 vehicles. The company does not disclose financial content in the plan.	 Improves
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -