

ZTO Express	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Yes

**1.1D-\***

ACT Score (2022)

**#67** /90

Sector Rank (2022)



**Company recommendations:**

**Targets:** The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

**Emissions reductions and reporting:** The company's activity and emissions reporting does not provide sufficient detail to give a full view of its decarbonisation progress and plans. Improved disclosure will allow for this assessment.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	ZTO Express still does not report or make publicly available any emissions reduction targets, though it continues to state that it aims to contribute to China's carbon peaking and carbon neutrality goals.	 Remains the same
		Interim target(s)?	No		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	No	ZTO Express does not disclose enough data about its own emissions intensity or the emissions intensity of its subcontracted activity to meaningfully assess its performance against its 1.5°C pathway or carbon budgets.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Transition Plan		Public transition plan?	Yes	ZTO's transition plan focuses on improving fuel efficiency through digital improvements and higher-capacity trailers, as well as exploring the use of alternative fuels. The company's plans don't feature timebound objectives or financial commitments. ZTO has not used scenario analysis to develop its strategy. The company has board-level oversight of climate change issues but does not link financial remuneration to its emissions reduction targets.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	No		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -