

ENEOS Holdings	
Sector	Oil & Gas
Latest full assessment published	July 2021
CDP Responder	Yes

2.6C=*
ACT Score (2021)

#11_{/100}
Sector Rank (2021)



Company recommendations:

Targets: The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Low-carbon CapEx: The company's CapEx reporting does not provide sufficient detail to show its financial commitment to climate mitigation. Improved disclosure will allow for this assessment.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Oil and Gas Benchmark \(worldbenchmarkingalliance.org\)](https://worldbenchmarkingalliance.org)

Module	Last Assessment Performance (2021)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	Yes	ENEOS has kept its target to reduce its scope 1 and 2 emissions by 100% by 2040. It has set a new interim target, to reduce scope 1 and 2 emissions by 44% by 2030 (compared to 2009). ENEOS has also set a new target to reach net zero for its scope 3 emissions by 2050 and has set a new interim target to reduce its scope 3 emissions by 57% by 2030 (compared to 2009).	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	ENEOS' scope 1, 2 and 3 emissions intensity slightly decreased between 2017 and 2021. A continuation of the trend from the previous assessment. In 2021, ENEOS reduced its coal sales to zero, and between 2017 and 2021 increased its sale of zero-carbon electricity.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	Yes		
Low-carbon capital expenditure		Reports low-carbon CapEx?	No	ENEOS discloses its total planned low-carbon expenditure over the term of the second medium-term management plan (2020-22). However, the company combines both low-carbon and non-low-carbon technologies in its reporting, therefore this cannot be assessed using the ACT methodology.	 Worsens
Transition Plan		Public transition plan?	Yes	The company is yet to publish its third medium-term management plan which will extend its short-term transition planning beyond 2022. The company reports that it has used a 1.5°C scenario to inform this plan. ENEOS does not plan to reduce the supply of petroleum products as part of its transition.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -