

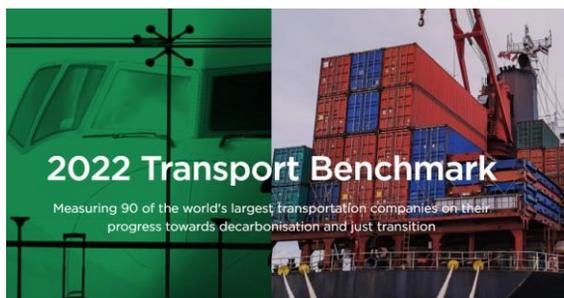
LATAM Airlines Group	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	No

2.5D-*

ACT Score (2022)

#55/90

Sector Rank (2022)



Company recommendations:

Targets: The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
		Question	Answer		
Targets		Net zero target (all scopes)?	No	LATAM Airlines sets out several targets. It aims to achieve carbon neutral growth in scope 1 emissions compared to 2019, to reduce and offset the equivalent of 50% of domestic emissions by 2030 and to be a carbon neutral group by 2050. However, the company's targets cannot be assessed as they lack the necessary details.	 Remains the same
		Interim target(s)?	No		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	The company's emissions intensity in air operations, measured in kgCO2e per revenue tonne kilometre decreased between 2021 and 2022, returning to similar intensity values reported in 2020.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	N/a		
Transition Plan		Public transition plan?	Yes	LATAM's transition strategy remains the same, focusing on fuel efficiency, fleet upgrades, SAF and offsets. The company has not completed scenario analysis to inform its strategy. It has not included financial content in its plan. It has not set objectives to realise its strategic goals.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	No		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -