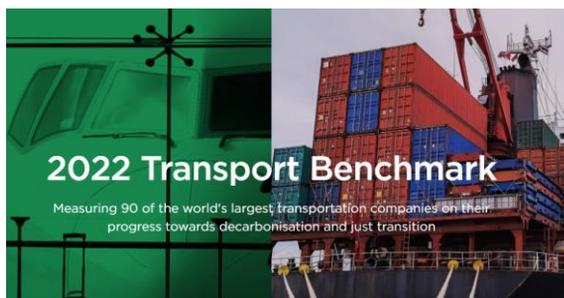


Nippon Express	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Yes

1.2E-* **#82/90**
ACT Score (2022) **Sector Rank (2022)**



Company recommendations:

Targets: The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
Targets		Net zero target (all scopes)?	No	Nippon Express has brought forward its target to reduce its scope 1 and 2 emissions by 30% from 2030 to 2024 (compared to 2013). The company states it is considering setting a new long-term target based on the Japanese government's 2050 Carbon Neutral Declaration and 46% reduction target for 2030 but has not formalised these targets or set a scope 3 target.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	Nippon Express' emissions intensity has continued to increase since the previous assessment, in contrast to its 1.5°C pathway. The company still does not disclose any data on its subcontractors' activity.	 Worsens
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Transition Plan		Public transition plan?	Yes	Nippon Express has expanded its low-carbon initiatives, including joining the sustainable aviation fuel flight initiative and aiming to drive a modal shift. However, the company has not set objectives for these projects and does not disclose supporting financial information. The company has conducted scenario analysis for a 1.5°C and 4°C scenario, but there is no evidence this has informed the company's strategy.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	No		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -