

SG Holdings	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Yes

**2.9D-\***      **#54/90**  
**ACT Score (2022)**      **Sector Rank (2022)**



**Company recommendations:**

**Targets:** The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets between 2030 and 2050 will incentivise near-term actions on its longer-term goals.

**Emissions reductions and reporting:** The company's activity and emissions reporting do not provide sufficient detail to give a full view of its decarbonisation progress and plans. Improved disclosure will allow for this assessment.

**Transition plan:** The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
		Question	Answer		
Targets		Net zero target (all scopes)?	No	SG Holdings has not updated its targets since the previous assessment. The company aims to reduce its scope 1 and 2 emissions by 15% by 2024, 46% by 2030 and 100% by 2050 (compared to a 2013 baseline). The company has not set scope 3 emissions reduction targets.	 Remains the same
		Interim target(s)?	Yes		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	No	The company does not disclose enough data to meaningfully assess its performance against its 1.5°C pathway or carbon budgets. It also does not disclose data on its subcontracted activity.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	No		
Transition Plan		Public transition plan?	Yes	The company has published a plan that includes reducing emissions from its vehicles and addressing supply chain emissions. The company has analysed two scenarios to inform the strategy. However, the plan only considers domestic group companies. It also does not feature financial content.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	Yes		

Please refer to <https://www.worldbenchmarkingalliance.org/disclaimer/> for information on the accurate use of this publication.

\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -