

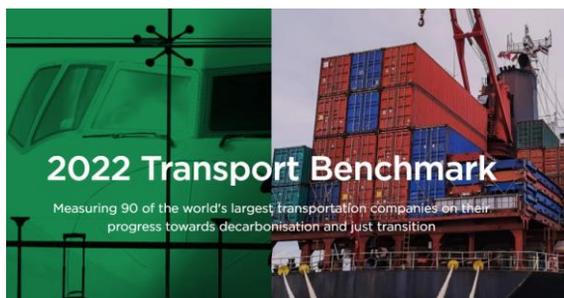
| Wan Hai Lines | |
|--------------------------------|--------------|
| Sector | Transport |
| Last full assessment published | October 2022 |
| CDP Responder | Non-public |

4.1C-*

ACT Score (2022)

#34/90

Sector Rank (2022)



Company recommendations:

Targets: The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

Emissions reductions and reporting: The company's emissions contrast with its 1.5°C pathway which requires it to make substantial decreases in its emissions intensity.

Transition plan: The company can improve the elements of its transition plan by ensuring it includes medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

| Module | Last Assessment Performance (2022) | Current Performance (2023) | | Module summary | Change in performance since last full assessment |
|------------------------------------|------------------------------------|---|-----|--|--|
| Targets | | Net zero target (all scopes)? | No | Wan Hai Lines has made minor adjustments to its existing targets. The company aims to reduce its scope 1 intensity emissions by 70% by 2050 compared to 2008. It also has an interim target to reduce emissions by 50% by 2030. Neither of these targets is ambitious enough to align with the company's 1.5°C pathway in the target year. | Remains the same |
| | | Interim target(s)? | Yes | | |
| | | Targets cover all emissions? | No | | |
| | | All targets SBTi 1.5°C validated? | No | | |
| Emissions reductions and reporting | | Scope 1 and 2 emissions intensity disclosed? | Yes | The company's emissions intensity continued to rise between 2020 and 2021, in contrast to its 1.5°C pathway. The company still does not disclose any data on its subcontractors' activity therefore it cannot be assessed. | Worsens |
| | | Scope 1, 2 and 3 emissions intensity disclosed? | No | | |
| Transition Plan | | Public transition plan? | Yes | Wan Hai Lines transition plan remains largely unchanged since the previous assessment. The company describes a set of measures such as increasing the efficiency of its fleet and using renewable resources at the company's terminals. However, no financial plan in this regard is disclosed. It conducts scenario analysis but there is no evidence this has directly influenced the company's transition plan. | Remains the same |
| | | Relevant expertise on the board? | No | | |
| | | Incentives linked to emissions reductions? | No | | |
| | | Financial content in plan? | No | | |
| | | Plan informed by scenario analysis? | No | | |

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -