

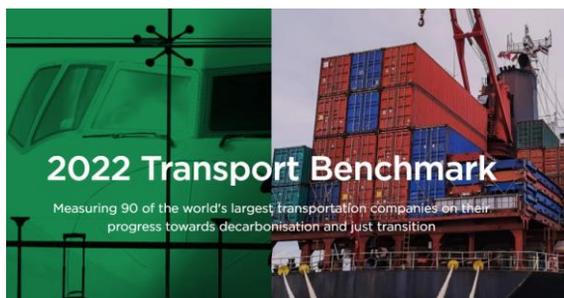
FirstGroup	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	Non-public

7B=*

ACT Score (2022)

#3/90

Sector Rank (2022)



Company recommendations:

Targets: The company has set a long-term decarbonisation target. However, it has not set sufficient intermediate targets. Setting regularly spaced intermediate targets will incentivise near-term actions on its longer-term goals.

Emissions reductions and reporting: To remain aligned with its 1.5°C pathway, the company needs to continue to reduce its emissions intensity at the current rate.

Transition plan: The company has a comprehensive low-carbon transition plan informed by climate scenario analysis that has considered the implications of a 1.5°C scenario. It should continue to monitor progress against its plan and make adjustments to remain aligned with a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](https://www.worldbenchmarkingalliance.org/transport-benchmark)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
		Question	Answer		
Targets		Net zero target (all scopes)?	Yes	FirstGroup is aiming to achieve net-zero emissions by 2050. The company has set new interim targets, the company aims to reduce scope 1 and 2 emissions by 63% by FY2035 with a FY2020 base year and reduce scope 3 emissions from fuel and energy by 20% by FY2028. These targets have been validated by SBTi as being aligned with a 1.5°C pathway.	 Improves
		Interim target(s)?	Yes		
		Targets cover all emissions?	Yes		
		All targets SBTi 1.5°C validated?	Yes		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	Yes	FirstGroup has successfully reduced its emissions intensity since the previous assessment. The company's emissions intensity has reduced by 52% and 78% for bus and rail respectively since its FY2021 pandemic peak by FY2023. This brings the company below its pre-pandemic levels and the decrease is sufficient to align with its 1.5°C pathway.	 Improves
		Scope 1, 2 and 3 emissions intensity disclosed?	N/a		
Transition Plan		Public transition plan?	Yes	FirstGroup has not added significantly to its transition planning since the previous assessment beyond setting its new interim targets. The company does not include details of financial commitments to transition in its plan. The company's planning is informed by detailed scenario analysis which includes a 1.5°C scenario.	 Remains the same
		Relevant expertise on the board?	Yes		
		Incentives linked to emissions reductions?	Yes		
		Financial content in plan?	Yes		
		Plan informed by scenario analysis?	Yes		

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*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -