

Great Eastern Shipping	
Sector	Transport
Last full assessment published	October 2022
CDP Responder	No

**1.1E-\***      **#81/90**  
**ACT Score (2022)**      **Sector Rank (2022)**



**Company recommendations:**

**Targets:** The company requires targets which are comprehensive enough to hold management to account for short, medium and long-term action to reduce emissions.

**Emissions reductions and reporting:** The company's activity and emissions reporting does not provide sufficient detail to give a full view of its decarbonisation progress and plans. Improved disclosure will allow for this assessment.

**Transition plan:** The company should establish a time-bound action plan that outlines how it will transition to a low-carbon economy. This should include medium and long-term targets, verifiable and quantifiable key performance indicators and financial commitments. The plan should be informed by scenario analysis to ensure that the plan's ambition is sufficient for a 1.5°C pathway.

For the last full ACT assessment and more information visit: [Transport Benchmark | World Benchmarking Alliance](#)

Module	Last Assessment Performance (2022)	Current Performance (2023)		Module summary	Change in performance since last full assessment
		Question	Answer		
Targets		Net zero target (all scopes)?	No	GE Shipping does not have a net-zero target. The company states support for the IMO Climate Strategy towards 2050, which outlines a series of emissions reduction targets that is needed on average across international shipping companies. GE Shipping did not confirm that are working towards these targets. It is unclear if they plan to use offsets.	 Remains the same
		Interim target(s)?	No		
		Targets cover all emissions?	No		
		All targets SBTi 1.5°C validated?	No		
Emissions reductions and reporting		Scope 1 and 2 emissions intensity disclosed?	No	The company does not report its scope 1 and 2 emissions intensity. The company reports its absolute scope 1 and 2 emissions, which have declined between 2020 and 2021. GE Shipping does not disclose sufficient information to assess the share of low-carbon vehicles and energies in its fleet operations.	 Remains the same
		Scope 1, 2 and 3 emissions intensity disclosed?	N/a		
Transition Plan		Public transition plan?	No	There was no evidence of climate-related expertise found amongst those responsible for oversight of climate change. GE Shipping has not implemented climate incentives. GE Shipping supports the IMO Climate Strategy to 2050 and is researching new decarbonisation opportunities to support this. The company does not conduct climate scenario analysis.	 Remains the same
		Relevant expertise on the board?	No		
		Incentives linked to emissions reductions?	No		
		Financial content in plan?	No		
		Plan informed by scenario analysis?	No		

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\*ACT scores are constructed of three parts. The performance score out of 20, narrative score A – E and trend score + / = / -